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FISCAL IMPACT REPORT

ORIGINAL DATE 02/06/08

SPONSOR Barreras LAST UPDATED _____ HB 605

SHORT TITLE Los Lunas School Grant Writing Assistance SB _____

ANALYST Escudero

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$100.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates To: HB

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Education Department (PED)

SUMMARY

Synopsis of Bill

House Bill 605 appropriates \$100.0 to the Public Education Department for a full-time grant researcher in the Los Lunas Public School District for Fiscal Year 2009.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

There is no fiscal implication to the Public Education Department. It is anticipated that any administrative support needed for this appropriation will be absorbed within the existing resources.

SIGNIFICANT ISSUES

This funding initiative is outside of the funding formula and has a tendency to disqualify school funding

PERFORMANCE IMPLICATIONS

Ultimately, a grant researcher may provide additional resources to allow the school district to meet all Public Education Performance Standards

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to HB 603 – similar appropriation to another school district.

PME/mt